NOTIFICATION



Through this publication, the Government of Curaçao announces that the rates for electricity and water shall be adjusted as per 1 March 2024. The current and new rates are listed in the tables below.

Rate group	1-3471-	Rate in NAF			Rate in NAF		
Electricity	kWh		Current		Per 1 March 2024		
		Basic rate	Fuel	Total	Base Rate	Fuel	Total
01 Domestic ¹	≤ 250	0.2904	0.3498	0.6402	0.2904	0.3560	0.6464
	$250 < x \le 350$	0.3967	0.3498	0.7465	0.3967	0.3560	0.7527
	> 350	0.4409	0.3498	0.7907	0.4409	0.3560	0.7969
02 Corporate	≥ 0	0.4001	0.3498	0.7499	0.4001	0.3560	0.7561
22 Industry standard ²	High ³	0.3004	0.3498	0.6502	0.3004	0.3560	0.6564
	Low ⁴	0.2949	0.3498	0.6447	0.2949	0.3560	0.6509
23 Industry export-oriented ²	High ³	0.1705	0.3498	0.5203	0.1705	0.3560	0.5265
	Low ⁴	0.1651	0.3498	0.5149	0.1651	0.3560	0.5211
24 Industry import-replacing ²	High ³	0.2352	0.3498	0.5850	0.2352	0.3560	0.5912
	Low ⁴	0.2294	0.3498	0.5792	0.2294	0.3560	0.5854
33 Hospital	High ³	0.1471	0.3498	0.4969	0.1471	0.3560	0.5031
	Low ⁴	0.1322	0.3498	0.4820	0.1322	0.3560	0.4882

¹Postpaid and prepaid

² kVA surcharge unchanged

³ High: 06.00 hours - 22.00 hours

⁴ Low: 22.00 hours - 06.00 hours

Rate group Water	m3	Rate in NAF			Rate in NAF		
		Current			Per 1 March 2024		
		Basic rate	Fuel	Total	Base Rate	Fuel	Total
A Domestic	≤ 9	4.9289	4.2285	9.1574	4.9289	3.8953	8.8242
	$9 < x \leq 12$	10.0792	4.2285	14.3077	10.0792	3.8953	13.9745
	$12 < x \le 20$	12.0203	4.2285	16.2488	12.0203	3.8953	15.9156
	> 20	13.9840	4.2285	18.2125	13.9840	3.8953	17.8793
B Corporate	≥ 0	10.4489	4.2285	14.6774	10.4489	3.8953	14.3442
B Industry standard	≥ 0	10.4489	4.2285	14.6774	10.4489	3.8953	14.3442
C Industry export-oriented	≥ 0	9.4989	4.2285	13.7274	9.4989	3.8953	13.3942
B Industry import-replacing	≥ 0	10.4489	4.2285	14.6774	10.4489	3.8953	14.3442
C Hospital	≥ 0	9.4989	4.2285	13.7274	9.4989	3.8953	13.3942
D Irrigation water	≥ 0	3.5000	4.2285	7.7285	3.5000	3.8953	7.3953

Explanation

The increase of the electricity tariffs is the result of a decrease in the average fuel expenses for the production of electricity due to a decrease in the fuel price of Marine Gasoil (MGO) in combination with the expected production-mix and a higher correction factor of the month January 2024. The decrease in the water tariffs is the result of a decrease in the electricity expenses for the production of water in combination with a lower correction factor of the month January 2024.