



Through this publication, the Government of Curaçao announces that the end user price for the products Mogas 95 and Gasoil (U)LSD shall be adjusted as per the 28<sup>th</sup> of December 2023. The end user prices for the products LPG 100 lbs and LPG 20 lbs remain unchanged.

In view of the frequent fluctuations in the international oil prices, the government feels obliged to proceed to:

1. the monthly adjustment of the end user prices, and
2. the publication of the current and new end user prices per product.

From the 28<sup>th</sup> of November 2023 through the 27<sup>th</sup> of December 2023, the price breakdown for Mogas 95, Gasoil LSD, LPG 100 lbs and LPG 20 lbs, is as follows:

Products Unit	Mogas 95 NAF/Ltr	Gasoil LSD NAF/Ltr	LPG 100 lbs NAF/Cyl	LPG 20 lbs NAF/Cyl
Purchase Price	1.0604	1.5358	53.37	10.67
Import Tax LSD		0.0000		
Fuel Supply Guarantee 1a	0.0359	0.0359	2.72	0.54
Fuel Supply Guarantee 1b	0.1367	0.1367	11.43	2.29
Margin Curoil	0.1113	0.1050		
Excise Tax	0.4134			
Surplus/Deficit	-0.0049	0.0326	0.42	0.13
Cross-subsidy	0.0000	0.0000	-2.79	-2.13
Wholesale Trade Turnover Tax 6%	0.0000	0.0000		
Dealer Margin	0.1753	0.1753	14.85	4.50
Retail Trade Turnover Tax. 6%	0.1157	0.1213		
End user price	2.0439	2.1425	80.00	16.00
Price at the gas station	2.044	2.143	80.00	16.00

As per the 28<sup>th</sup> of December 2023, until further notice, the new price breakdown for the products Mogas 95, Gasoil (U)LSD, LPG 100 lbs and LPG 20 lbs shall be as follows:

Products Unit	Mogas 95 NAF/Ltr	Gasoil (U)LSD NAF/Ltr	LPG 100 lbs NAF/Cyl	LPG 20 lbs NAF/Cyl
Purchase Price	0.9865	1.2840	55.18	11.04
Import Tax LSD		0.0000		
Fuel Supply Guarantee 1a	0.0359	0.0359	2.72	0.54
Fuel Supply Guarantee 1b	0.1367	0.1367	11.43	2.29
Margin Curoil	0.1113	0.1050		
Excise Tax	0.4134			
Surplus/Deficit	-0.0208	0.0428	0.63	0.08
Cross-subsidy	0.0000	0.0000	-4.82	-2.44
Wholesale Trade Turnover Tax 6%	0.0000	0.0000		
Dealer Margin	0.1753	0.1753	14.85	4.50
Retail Trade Turnover Tax. 6%	0.1103	0.1068		
End user price	1.9486	1.8865	80.00	16.00
Price at the gas station	1.949	1.887	80.00	16.00

#### Explanation

The end-user tariff for Mogas 95 decreases even further compared to the previous month mainly due to the continued decline in the international prices combined with a negative correction of the surplus/deficit component. The decrease in the end-user tariff for Gas Oil (U)LSD can be attributed to the decreased international purchase price in November. These recent purchases of Mogas 95 and Gasolie (U)LSD are based on the new and improved product specifications. As from January 2024 the improved fuels will be part of the distribution on Curaçao, which means that during a certain period these fuels will consist of a mix of both previous and new specifications (also called 'flush-out' period).