

Through this publication, the Government of Curação announces that the end user price for the products Mogas 95 and Gasoil LSD shall be adjusted as per 1 November 2022. The end user prices for the products LPG 100 lbs and LPG 20 lbs remain unchanged.

In view of the frequent fluctuations in the international oil prices, the government feels obliged to proceed to:

- 1. the monthly adjustment of the end user prices, and
- 2. the publication of the current and new end user prices per product.

From 27 September 2022 through 31 October 2022, the price breakdown for Mogas 95, Gasoil LSD, LPG 100 lbs and LPG 20 lbs, is as follows:

Products	Mogas 95	Gasoil LSD	LPG 100 lbs	LPG 20 lbs
Unit	NAF/Ltr	NAF/Ltr	NAF/Cyl	NAF/Cyl
Purchase Price	1.6890	1.6493	67.03	13.41
Import Tax LSD		0.0000		
Fuel Supply Guarantee 1a	0.0440	0.0440	4.31	0.86
Fuel Supply Guarantee 1b	0.0000	0.0000	0.00	0.00
Margin Curoil	0.1113	0.1050		
Excise Tax	0.3107			
Surplus/Deficit	0.0765	0.1516	-2.53	-3.90
Cross-subsidy	0.0232	0.0232	-3.66	1.13
Wholesale Trade Turnover Tax 6%	0.1353			
Dealer Margin	0.1753	0.1753	14.85	4.50
Retail Trade Turnover Tax. 6%	0.1539			
Settlement wholesale trade turnover tax 6%	-0.1353			
End user price	2.5839	2.1484	80.00	16.00
Price at the gas station	2.584	2.148	80.00	16.00

As per 1 November 2022, until further notice, the new price breakdown for the products Mogas 95, Gasoil LSD, LPG 100 lbs and LPG 20 lbs shall be as follows:

Products	Mogas 95	Gasoil LSD	LPG 100 lbs	LPG 20 lbs
Unit	NAF/Ltr	NAF/Ltr	NAF/Cyl	NAF/Cyl
Purchase Price	1.3872	1.7235	67.85	13.57
Import Tax LSD		0.0000		
Fuel Supply Guarantee 1a	0.0440	0.0440	4.31	0.86
Fuel Supply Guarantee 1b	0.0000	0.0000	0.00	0.00
Margin Curoil	0.1113	0.1050		
Excise Tax	0.3107			
Surplus/Deficit	0.1754	0.1405	0.18	-0.79
Cross-subsidy	0.0054	0.0054	-7.19	-2.15
Wholesale Trade Turnover Tax 6%	0.1220			
Dealer Margin	0.1753	0.1753	14.85	4.50
Retail Trade Turnover Tax. 6%	0.1399			
Settlement wholesale trade turnover tax 6%	-0.1220			
End user price	2.3492	2.1936	80.00	16.00
Price at the gas station	2.349	2.194	80.00	16.00

Explanation

The decrease in the end user price for Mogas 95 is the result of a substantial decrease of the purchase price in combination with an increase in the correction of the Surplus/Deficit component. The increase of the end user price for Gasoil LSD is the result of an increase of the purchase price in combination with a decrease in the correction of the Surplus/Deficit component. These price developments - including the divergent development between Mogas and LSD - are in line with the international ratings, whereas developments since September again demonstrate price increases and in particular with regard to diesel products in a very steep manner.