



Through this publication, the Government of Curaçao announces that the end user price for the products Mogas 95 and Gasoil LSD shall be adjusted as per 31 May 2022. The end user prices for the products LPG 100 lbs and LPG 20 lbs remain unchanged.

In view of the frequent fluctuations in the international oil prices, the government feels obliged to proceed to:

1. the monthly adjustment of the end user prices, and
2. the publication of the current and new end user prices per product.

From 13 May 2022 through 30 May 2022, the price breakdown for Mogas 95, Gasoil LSD, LPG 100 lbs and LPG 20 lbs, is as follows:

Products	Mogas 95	Gasoil LSD	LPG 100 lbs	LPG 20 lbs
Unit	NAF/Ltr	NAF/Ltr	NAF/Cyl	NAF/Cyl
Purchase Price	1.5284	1.9366	77.13	15.43
Import Tax LSD		0.0000		
Fuel Supply Guarantee 1a	0.0510	0.0510	5.00	1.00
Fuel Supply Guarantee 1b	0.1739	0.1739	13.70	2.74
Margin Curoil	0.1113	0.1050		
Excise Tax	0.3107			
Surplus/Deficit	0.0289	-0.1143	48.08	37.14
Cross-subsidy	0.0310	0.0310	-78.76	-44.82
Wholesale Trade Turnover Tax 6%	0.1341			
Dealer Margin	0.1753	0.1753	14.85	4.50
Retail Trade Turnover Tax. 6%	0.1527			
Settlement wholesale trade turnover tax 6%	-0.1341			
End user price	2.5633	2.3585	80.00	16.00
<b>Price at the gas station</b>	<b>2.563</b>	<b>2.359</b>	<b>80.00</b>	<b>16.00</b>

As per 31 May 2022, until further notice, the new price breakdown for the products Mogas 95, Gasoil LSD, LPG 100 lbs and LPG 20 lbs shall be as follows:

Products	Mogas 95	Gasoil LSD	LPG 100 lbs	LPG 20 lbs
Unit	NAF/Ltr	NAF/Ltr	NAF/Cyl	NAF/Cyl
Purchase Price	1.5852	1.6995	75.04	15.01
Import Tax LSD		0.0000		
Fuel Supply Guarantee 1a	0.0440	0.0440	4.31	0.86
Fuel Supply Guarantee 1b	0.1739	0.1739	13.70	2.74
Margin Curoil	0.1113	0.1050		
Excise Tax	0.3107			
Surplus/Deficit	0.0780	0.1350	24.67	11.07
Cross-subsidy	0.0031	0.0031	-52.57	-18.18
Wholesale Trade Turnover Tax 6%	0.1384			
Dealer Margin	0.1753	0.1753	14.85	4.50
Retail Trade Turnover Tax. 6%	0.1572			
Settlement wholesale trade turnover tax 6%	-0.1384			
End user price	2.6387	2.3357	80.00	16.00
<b>Price at the gas station</b>	<b>2.639</b>	<b>2.336</b>	<b>80.00</b>	<b>16.00</b>

**Explanation**

The tariff changes for June 2022 are largely based on purchases by Curoil during April 2022. The end-user tariff for Mogas 95 increases due to an increase in the purchase price and an increase in the correction of the surplus/deficit component. The retail price for LSD decreases mainly due to a sharp decrease in the purchase price and a sharp increase in the correction of the surplus/deficit component. The latter also results from the implementation of the second half of the increase of the purchase price of last month, which was included as a mitigating measure.

The price fluctuations on the international market have been material during the last couple of weeks. This reflects the strong uncertainty on the market and could result in subsequent price increases in the coming months.