



Through this publication, the Government of Curaçao announces that the end user price for the products Mogas 95 and Gasoil LSD shall be adjusted as per 1 February 2022. The end user prices for the products LPG 100 lbs and LPG 20 lbs remain unchanged.

In view of the frequent fluctuations in the international oil prices, the government feels obliged to proceed to:

1. the monthly adjustment of the end user prices, and
2. the publication of the current and new end user prices per product.

From 28 December 2021 through 31 January 2022, the price breakdown for Mogas 95, Gasoil LSD, LPG 100 lbs and LPG 20 lbs, is as follows:

| Products<br>Unit                | Mogas 95<br>NAF/Ltr | Gasoil LSD<br>NAF/Ltr | LPG 100 lbs<br>NAF/Cyl | LPG 20 lbs<br>NAF/Cyl |
|---------------------------------|---------------------|-----------------------|------------------------|-----------------------|
| Purchase Price                  | 1.0088              | 1.0011                | 68.74                  | 13.75                 |
| Import Tax LSD                  |                     | 0.0000                |                        |                       |
| Fuel Supply Guarantee 1a        | 0.0510              | 0.0510                | 5.00                   | 1.00                  |
| Fuel Supply Guarantee 1b        | 0.1739              | 0.1739                | 13.70                  | 2.74                  |
| Margin Curoil                   | 0.1113              | 0.1050                |                        |                       |
| Excise Tax                      | 0.4134              |                       |                        |                       |
| Surplus/Deficit                 | 0.0977              | -0.0122               | 24.80                  | 3.03                  |
| Cross-subsidy                   | 0.0380              | 0.0380                | -47.09                 | -9.03                 |
| Wholesale Trade Turnover Tax 6% | 0.1136              | 0.0814                |                        |                       |
| Dealer Margin                   | 0.1753              | 0.1753                | 14.85                  | 4.50                  |
| Retail Trade Turnover Tax. 6%   | 0.1310              | 0.0968                |                        |                       |
| End user price                  | 2.3140              | 1.7102                | 80.00                  | 16.00                 |
| <b>Price at the gas station</b> | 2.314               | 1.710                 | 80.00                  | 16.00                 |

As per 1 February 2022, until further notice, the new price breakdown for the products Mogas 95, Gasoil LSD, LPG 100 lbs and LPG 20 lbs shall be as follows:

| Products<br>Unit                | Mogas 95<br>NAF/Ltr | Gasoil LSD<br>NAF/Ltr | LPG 100 lbs<br>NAF/Cyl | LPG 20 lbs<br>NAF/Cyl |
|---------------------------------|---------------------|-----------------------|------------------------|-----------------------|
| Purchase Price                  | 1.1351              | 1.1638                | 70.13                  | 14.03                 |
| Import Tax LSD                  |                     | 0.0000                |                        |                       |
| Fuel Supply Guarantee 1a        | 0.0510              | 0.0510                | 5.00                   | 1.00                  |
| Fuel Supply Guarantee 1b        | 0.1739              | 0.1739                | 13.70                  | 2.74                  |
| Margin Curoil                   | 0.1113              | 0.1050                |                        |                       |
| Excise Tax                      | 0.4134              |                       |                        |                       |
| Surplus/Deficit                 | 0.0147              | -0.0983               | -23.67                 | -6.28                 |
| Cross-subsidy                   | 0.0094              | 0.0094                | 0.00                   | 0.00                  |
| Wholesale Trade Turnover Tax 6% | 0.1145              | 0.0843                |                        |                       |
| Dealer Margin                   | 0.1753              | 0.1753                | 14.85                  | 4.50                  |
| Retail Trade Turnover Tax. 6%   | 0.1319              | 0.0999                |                        |                       |
| End user price                  | 2.3306              | 1.7643                | 80.00                  | 16.00                 |
| <b>Price at the gas station</b> | 2.331               | 1.764                 | 80.00                  | 16.00                 |

### Explanation

Following a steep decrease of international prices for oil and fuels during the end of November/beginning of December 2021, international prices are continuously increasing again since the second half of December. Therefore the increase of the end user tariffs for Mogas 95 and Gasoil LSD are mainly the consequence of an increase of the purchase prices. To prevent a steep tariff fluctuation for Gasoil LSD at once, the increase of the purchase price will be implemented in two steps by means of a negative correction in the Surplus/Deficit component. The increase of the purchase price for Mogas is largely compensated by a decrease of the Surplus/Deficit component. The recent international price increases will further influence the energy prices on Curaçao during the coming months.