



By means of this publication, the Government of Curaçao announces that the end user prices for the products Mogas 95, Gasoil LSD, LPG 100 and LPG 20 shall be adjusted as per 30 November 2021.

In view of the frequent fluctuations in the international oil prices, the government feels obliged to proceed to:

1. the monthly adjustment of the end user prices, and
2. the publication of the current and new end user prices per product.

From 2 November 2021 through 29 November 2021, the price breakdown for Mogas 95, Gasoil LSD, LPG 100 lbs and LPG 20 lbs, is as follows:

Products Unit	Mogas 95 NAF/Ltr	Gasoil LSD NAF/Ltr	LPG 100 lbs NAF/Cyl	LPG 20 lbs NAF/Cyl
Purchase Price	1.1055	1.1700	78.70	15.74
Import Tax LSD		0.0000		
Fuel Supply Guarantee 1a	0.0510	0.0510	5.00	1.00
Fuel Supply Guarantee 1b	0.1739	0.1739	13.70	2.74
Margin Curoil	0.1113	0.1050		
Excise Tax	0.4134			
Surplus/Deficit	-0.0160	-0.0946	10.55	5.30
Cross-subsidy	0.0295	0.0295	-42.80	-13.29
Wholesale Trade Turnover Tax 6%	0.1121	0.0861		
Dealer Margin	0.1753	0.1753	14.85	4.50
Retail Trade Turnover Tax. 6%	0.1294	0.1018		
End user price	2.2854	1.7980	80.00	16.00
<b>Price at the gas station</b>	2.285	1.798	80.00	16.00

As per 30 November 2021, until further notice, the new price breakdown for the products Mogas 95, Gasoil LSD, LPG 100 lbs and LPG 20 lbs shall be as follows:

Products Unit	Mogas 95 NAF/Ltr	Gasoil LSD NAF/Ltr	LPG 100 lbs NAF/Cyl	LPG 20 lbs NAF/Cyl
Purchase Price	1.1925	1.1556	86.41	17.28
Import Tax LSD		0.0000		
Fuel Supply Guarantee 1a	0.0510	0.0510	5.00	1.00
Fuel Supply Guarantee 1b	0.1739	0.1739	13.70	2.74
Margin Curoil	0.1113	0.1050		
Excise Tax	0.4134			
Surplus/Deficit	-0.0435	-0.0264	33.16	11.56
Cross-subsidy	0.0488	0.0488	-68.12	-20.09
Wholesale Trade Turnover Tax 6%	0.1168	0.0905		
Dealer Margin	0.1753	0.1753	14.85	4.50
Retail Trade Turnover Tax. 6%	0.1344	0.1064		
End user price	2.3739	1.8801	85.00	17.00
<b>Price at the gas station</b>	2.374	1.880	85.00	17.00

#### Explanation

Since September 2021, there have been substantial increases in international prices for oil and fuels, which resulted in increasing energy prices worldwide. Also on Curaçao the end user prices are increasing as a result of an increase in purchase prices. In order to avoid excessive tariff fluctuations for Gasoil LSD, the increase of the purchase price is implemented in two steps starting per November by means of a negative correction in the Surplus/Deficit component and the second step is implemented per December. The increasing purchase price for Mogas 95 is implemented also in two steps for the same reason and in the same manner starting per December. The increasing purchase price of LPG results in an increase of the end user price for LPG as well as an increasing cross subsidy via Mogas 95 and Gasoil LSD.