



By means of this publication, the Government of Curaçao announces that the end user prices for the products Mogas 95, Gasoil LSD, LPG 100 and LPG 20 shall be adjusted as per 2 November 2021.

In view of the frequent fluctuations in the international oil prices, the government feels obliged to proceed to:

1. the monthly adjustment of the end user prices, and
2. the publication of the current and new end user prices per product.

From 28 September 2021 through 1 November 2021, the price breakdown for Mogas 95, Gasoil LSD, LPG 100 lbs and LPG 20 lbs, is as follows:

Products Unit	Mogas 95 NAF/Ltr	Gasoil LSD NAF/Ltr	LPG 100 lbs NAF/Cyl	LPG 20 lbs NAF/Cyl
Purchase Price	1.0800	1.0157	54.35	10.87
Import Tax LSD		0.0000		
Fuel Supply Guarantee 1a	0.0510	0.0510	5.00	1.00
Fuel Supply Guarantee 1b	0.1739	0.1739	13.70	2.74
Margin Curoil	0.1113	0.1050		
Excise Tax	0.4134			
Surplus/Deficit	0.0103	-0.0206	-0.80	0.00
Cross-subsidy	0.0171	0.0171	-17.09	-5.12
Wholesale Trade Turnover Tax 6%	0.1098	0.0807		
Dealer Margin	0.1753	0.1753	14.85	4.50
Retail Trade Turnover Tax. 6%	0.1285	0.0959		
End user price	2.2706	1.6939	70.00	14.00
Price at the gas station	2.271	1.694	70.00	14.00

As per 2 November 2021, until further notice, the new price breakdown for the products Mogas 95, Gasoil LSD, LPG 100 lbs and LPG 20 lbs shall be as follows:

Products Unit	Mogas 95 NAF/Ltr	Gasoil LSD NAF/Ltr	LPG 100 lbs NAF/Cyl	LPG 20 lbs NAF/Cyl
Purchase Price	1.1055	1.1700	78.70	15.74
Import Tax LSD		0.0000		
Fuel Supply Guarantee 1a	0.0510	0.0510	5.00	1.00
Fuel Supply Guarantee 1b	0.1739	0.1739	13.70	2.74
Margin Curoil	0.1113	0.1050		
Excise Tax	0.4134			
Surplus/Deficit	-0.0160	-0.0946	10.55	5.30
Cross-subsidy	0.0295	0.0295	-42.80	-13.29
Wholesale Trade Turnover Tax 6%	0.1121	0.0861		
Dealer Margin	0.1753	0.1753	14.85	4.50
Retail Trade Turnover Tax. 6%	0.1294	0.1018		
End user price	2.2854	1.7980	80.00	16.00
Price at the gas station	2.285	1.798	80.00	16.00

Explanation

Since September 2021 the international prices for oil and fuels are substantially increasing, which results in increasing energy prices worldwide. Also on Curaçao the increase of the end user prices for Mogas 95, Gasoil LSD and LPG is mainly the result of an increase of the purchase prices. To prevent an even greater tariff fluctuation for Gasoil LSD at once, the increase of the purchase price will be implemented in two steps by means of a negative correction in the Surplus/Deficit component. The recent international price increases will further influence the energy prices on Curaçao during the coming months.