



Through this publication, the Government of Curaçao announces that the end user price for the products Mogas 95 and Gasoil LSD shall be adjusted as per 3 August 2021. The end user prices for the products LPG 100 lbs and LPG 20 lbs remain unchanged.

In view of the frequent fluctuations in the international oil prices, the government feels obliged to proceed to:

1. the monthly adjustment of the end user prices, and
2. the publication of the current and new end user prices per product.

From 29 June 2021 through 2 August 2021, the price breakdown for Mogas 95, Gasoil LSD, LPG 100 lbs and LPG 20 lbs, is as follows:

| Products                        | Mogas 95 | Gasoil LSD | LPG 100 lbs | LPG 20 lbs |
|---------------------------------|----------|------------|-------------|------------|
| Unit                            | NAF/Ltr  | NAF/Ltr    | NAF/Cyl     | NAF/Cyl    |
| Purchase Price                  | 1.0137   | 0.9866     | 45.90       | 9.18       |
| Import Tax LSD                  |          | 0.0000     |             |            |
| Fuel Supply Guarantee 1a        | 0.0510   | 0.0510     | 5.00        | 1.00       |
| Fuel Supply Guarantee 1b        | 0.2219   | 0.2219     | 15.47       | 3.09       |
| Margin Curoil                   | 0.1113   | 0.1050     |             |            |
| Excise Tax                      | 0.4134   |            |             |            |
| Surplus/Deficit                 | 0.0000   | 0.0000     | -11.21      | -3.78      |
| Cross-subsidy                   | 0.0000   | 0.0000     | 0.00        | 0.00       |
| Wholesale Trade Turnover Tax 6% | 0.1087   | 0.0819     |             |            |
| Dealer Margin                   | 0.1753   | 0.1753     | 14.85       | 4.50       |
| Retail Trade Turnover Tax. 6%   | 0.1257   | 0.0973     |             |            |
| End user price                  | 2.2210   | 1.7189     | 70.00       | 14.00      |
| <b>Price at the gas station</b> | 2.221    | 1.719      | 70.00       | 14.00      |

As per 3 August 2021, until further notice, the new price breakdown for the products Mogas 95, Gasoil LSD, LPG 100 lbs and LPG 20 lbs shall be as follows:

| Products                        | Mogas 95 | Gasoil LSD | LPG 100 lbs | LPG 20 lbs |
|---------------------------------|----------|------------|-------------|------------|
| Unit                            | NAF/Ltr  | NAF/Ltr    | NAF/Cyl     | NAF/Cyl    |
| Purchase Price                  | 1.1026   | 1.0058     | 54.35       | 10.87      |
| Import Tax LSD                  |          | 0.0000     |             |            |
| Fuel Supply Guarantee 1a        | 0.0510   | 0.0510     | 5.00        | 1.00       |
| Fuel Supply Guarantee 1b        | 0.1739   | 0.1739     | 13.70       | 2.74       |
| Margin Curoil                   | 0.1113   | 0.1050     |             |            |
| Excise Tax                      | 0.4134   |            |             |            |
| Surplus/Deficit                 | 0.0000   | 0.0000     | 0.00        | 0.00       |
| Cross-subsidy                   | 0.0129   | 0.0129     | -17.89      | -5.12      |
| Wholesale Trade Turnover Tax 6% | 0.1111   | 0.0801     |             |            |
| Dealer Margin                   | 0.1753   | 0.1753     | 14.85       | 4.50       |
| Retail Trade Turnover Tax. 6%   | 0.1291   | 0.0962     |             |            |
| End user price                  | 2.2806   | 1.7001     | 70.00       | 14.00      |
| <b>Price at the gas station</b> | 2.281    | 1.700      | 70.00       | 14.00      |

**Explanation**

In line with the international developments, the purchase prices for both Mogas 95 and Gasolie LSD increased. Furthermore, a (further) reduction of the 'fuel supply guarantee 1b' component is implemented in view of the implementation of ISO containers for the distribution of LPG, resulting in a less costly solution for guaranteeing the fuel supply. This leads to a decrease of the end-user tariff for LSD and an increase of the end-user tariff for Mogas due to the strong increase of the purchase price.