

By means of this publication, the Government of Curaçao announces that the end user prices for the products Mogas 95, Gasoil LSD, LPG 100 and LPG 20 shall be adjusted as per 29 June 2021.

In view of the frequent fluctuations in the international oil prices, the government feels obliged to proceed to:

- 1. the monthly adjustment of the end user prices, and
- 2. the publication of the current and new end user prices per product.

From 1 June 2021 through 28 June 2021, the price breakdown for Mogas 95, Gasoil LSD, LPG 100 lbs and LPG 20 lbs, is as follows:

Products	Mogas 95	Gasoil LSD	LPG 100 lbs	LPG 20 lbs
Unit	NAF/Ltr	NAF/Ltr	NAF/Cyl	NAF/Cyl
Purchase Price	0.9468	0.9443	55.81	11.16
Import Tax LSD		0.0000		
Fuel Supply Guarantee 1a	0.0510	0.0510	5.00	1.00
Fuel Supply Guarantee 1b	0.3698	0.3698	25.78	5.16
Margin Curoil	0.1113	0.1050		
Excise Tax	0.4134			
Surplus/Deficit	-0.0590	-0.0590	-21.44	-5.83
Cross-subsidy	0.0000	0.0000	0.00	0.00
Wholesale Trade Turnover Tax 6%	0.1135	0.0882		
Dealer Margin	0.1753	0.1753	14.85	4.50
Retail Trade Turnover Tax. 6%	0.1273	0.1005		
End user price	2.2495	1.7752	80.00	16.00
Price at the gas station	2.250	1.775	80.00	16.00

As per 29 June 2021, until further notice, the new price breakdown for the products Mogas 95, Gasoil LSD, LPG 100 lbs and LPG 20 lbs shall be as follows:

Products	Mogas 95	Gasoil LSD	LPG 100 lbs	LPG 20 lbs
Unit	NAF/Ltr	NAF/Ltr	NAF/Cyl	NAF/Cyl
Purchase Price	1.0137	0.9866	45.90	9.18
Import Tax LSD		0.0000		
Fuel Supply Guarantee 1a	0.0510	0.0510	5.00	1.00
Fuel Supply Guarantee 1b	0.2219	0.2219	15.47	3.09
Margin Curoil	0.1113	0.1050		
Excise Tax	0.4134			
Surplus/Deficit	0.0000	0.0000	-11.21	-3.78
Cross-subsidy	0.0000	0.0000	0.00	0.00
Wholesale Trade Turnover Tax 6%	0.1087	0.0819		
Dealer Margin	0.1753	0.1753	14.85	4.50
Retail Trade Turnover Tax. 6%	0.1257	0.0973		
End user price	2.2210	1.7189	70.00	14.00
Price at the gas station	2.221	1.719	70.00	14.00

Explanation

In line with the international developments, the purchase prices for both Mogas 95 and Gasoil LSD are increasing. However, the end-user prices are decreasing as a result of a reduction in the component 'fuel supply guarantee 1b'. This reduction is based on the upcoming alternative use of the refinery's facilities and infrastructure and settlement of a provisionally calculated surplus. Also the tariffs for LPG (cooking gas), as elementary utility, are set on a decreased tariff level.