



Through this publication the Government of Curaçao announces that the maximum selling price for the oil product Bitumen 40/50 shall be adjusted as per 1 January 2020.

The aforementioned adjustment is a consequence of the fluctuations in the international oil prices and subsequent purchase prices of Bitumen 40/50.

The current maximum selling price for Bitumen 40/50 is NAF 3,7881 per US Gallon. As per 1 January 2020 until further notice, the price breakdown for Bitumen 40/50 shall be as follows:

	Bitumen 40/50	Unit	Price as per 1 January 2020	Price as per 1 September 2019
1	Purchase price			
1.1	Purchase price	Barrel	\$ 69,5574	\$ 80,6147
1.2	Purchase price	Litre	\$ 0,4375	\$ 0,5071
1.3	Purchase price	Litre	NAF 0,7963	NAF 0,9229
2	Marge Curoil 2.3%	Litre	NAF 0,0183	NAF 0,0212
3	Curoil basic purchase price			
3.1	Curoil basic purchase price	Litre	NAF 0,8146	NAF 0,9441
3.2	Curoil basic purchase price	US Gallon	NAF 3,0835	NAF 3,5737
4	Surplus/Deficit (Recovery)	US Gallon	NAF 0,3937	NAF 0,0000
5	Trade Turnover 6%	US Gallon	NAF 0,1850	NAF 0,2144
6	Selling price	US Gallon	NAF 3,6622	NAF 3,7881
Conversion numbers: 1Barrel= 158,987 liters 1US Gallon = 3,7853 liters 1 US\$ = NAF 1,82				

The abovementioned maximum selling price is not applicable with regard to Bitumen 40/50 that is exported abroad as such or processed as part of another product.