

Through this publication, the Government of Curaçao announces that the end user prices for the products Mogas 95 and Gasoil LSD shall be adjusted as per 2 January 2018. The end user prices for the products LPG 100 lbs and LPG 20 lbs remain unchanged.

In view of the frequent fluctuations in the international oil prices, the government feels obliged to proceed to:

- 1. the monthly adjustment of the end user prices, and
- 2. the publication of the current and new end user prices per product.

From 28 November 2017 through 1 January 2018, the price breakdown for Mogas 95, Gasoil LSD, LPG 100 lbs and LPG 20 lbs, is as follows:

Products	Mogas 95	Gasoil LSD	LPG 100 lbs	LPG 20 lbs
Unit	NAF/Ltr	NAF/Ltr	NAF/Cyl	NAF/Cyl
Purchase Price	0.8657	0.8619	46.01	9.20
Import Tax LSD		0.0000		
Margin Curoil	0.0900	0.0757		
Excise Tax	0.4134			
Surplus/Deficit	0.0335	0.0306	-10.86	-3.70
Cross-subsidy	0.0000	0.0000	0.00	0.00
Wholesale Trade Turnover Tax 6%	0.0821	0.0563		
Dealer Margin	0.1597	0.1597	14.85	4.50
Retail Trade Turnover Tax. 6%	0.0967	0.0692		
End user price	1.7411	1.2534	50.00	10.00
Price at the gas station	1.741	1.253	50.00	10.00

As per 2 January 2018, until further notice, the new price breakdown for the products Mogas 95, Gasoil LSD, LPG 100 lbs and LPG 20 lbs shall be as follows:

Products	Mogas 95	Gasoil LSD	LPG 100 lbs	LPG 20 lbs
Unit	NAF/Ltr	NAF/Ltr	NAF/Cyl	NAF/Cyl
Purchase Price	0.9048	0.8959	47.96	9.59
Import Tax LSD		0.0000		
Margin Curoil	0.0900	0.0757		
Excise Tax	0.4134			
Surplus/Deficit	0.0075	0.0369	-12.81	-4.09
Cross-subsidy	0.0000	0.0000	0.00	0.00
Wholesale Trade Turnover Tax 6%	0.0845	0.0583		
Dealer Margin	0.1597	0.1597	14.85	4.50
Retail Trade Turnover Tax. 6%	0.0991	0.0714		
End user price	1.7590	1.2979	50.00	10.00
Price at the gas station	1.759	1.298	50.00	10.00

Explanation

The increase in the end user price for Mogas 95 is mainly the result of an increase in the purchase price and a decrease in the correction of the Surplus/Deficit component. The increase in the end user price for Gasoil LSD is the result of an increase in the purchase price as well as in the correction of the Surplus/Deficit component.