

Through this publication, the Government of Curaçao announces that the end user prices for the products Mogas 95 and Gasoil LSD shall be adjusted as per 31 October 2017. The end user prices for the products LPG 100 lbs and LPG 20 lbs remain unchanged.

In view of the frequent fluctuations in the international oil prices, the government feels obliged to proceed to:

- 1. the monthly adjustment of the end user prices, and
- 2. the publication of the current and new end user prices per product.

From 3 October 2017 through 30 October 2017, the price breakdown for Mogas 95, Gasoil LSD, LPG 100 lbs and LPG 20 lbs, is as follows:

Products	Mogas 95	Gasoil LSD	LPG 100 lbs	LPG 20 lbs
Unit	NAF/Ltr	NAF/Ltr	NAF/Cyl	NAF/Cyl
Purchase Price	0.8729	0.7533	38.41	7.68
Import Tax LSD		0.0000		
Margin Curoil	0.0900	0.0757		
Excise Tax	0.4134			
Surplus/Deficit	0.0046	0.0066	-13.26	-4.18
Cross-subsidy	0.0000	0.0000	0.00	0.00
Wholesale Trade Turnover Tax 6%	0.0826	0.0497		
Dealer Margin	0.1597	0.1597	14.85	4.50
Retail Trade Turnover Tax. 6%	0.0971	0.0623		
End user price	1.7203	1.1073	40.00	8.00
Price at the gas station	1.720	1.107	40.00	8.00

As per 31 October 2017, until further notice, the new price breakdown for the products Mogas 95, Gasoil LSD, LPG 100 lbs and LPG 20 lbs shall be as follows:

Products	Mogas 95	Gasoil LSD	LPG 100 lbs	LPG 20 lbs
Unit	NAF/Ltr	NAF/Ltr	NAF/Cyl	NAF/Cyl
Purchase Price	0.9259	0.8322	44.10	8.82
Import Tax LSD		0.0000		
Margin Curoil	0.0900	0.0757		
Excise Tax	0.4134			
Surplus/Deficit	0.0366	0.0112	-18.95	-5.32
Cross-subsidy	0.0000	0.0000	0.00	0.00
Wholesale Trade Turnover Tax 6%	0.0858	0.0545		
Dealer Margin	0.1597	0.1597	14.85	4.50
Retail Trade Turnover Tax. 6%	0.1005	0.0673		
End user price	1.8119	1.2006	40.00	8.00
Price at the gas station	1.812	1.201	40.00	8.00

Explanation

The increase in the end user prices for Mogas 95 and Gasoil LSD are mainly the result of an increase in the purchase prices as well as in the correction of the Surplus/Deficit component.