

Through this publication, the Government of Curaçao announces that the end user prices for the products Mogas 95 and Gasoil LSD shall be adjusted as per 4 July 2017. The end user prices for the products LPG 100 lbs and LPG 20 lbs remain unchanged.

In view of the frequent fluctuations in the international oil prices, the government feels obliged to proceed to:

- 1. the monthly adjustment of the end user prices, and
- 2. the publication of the current and new end user prices per product.

From 30 May 2017 through 3 July 2017, the price breakdown for Mogas 95, Gasoil LSD, LPG 100 lbs and LPG 20 lbs, is as follows:

Products	Mogas 95	Gasoil LSD	LPG 100 lbs	LPG 20 lbs
Unit	NAF/Ltr	NAF/Ltr	NAF/Cyl	NAF/Cyl
Purchase Price	0.8343	0.7236	33.54	6.71
Import Tax LSD		0.0000		
Margin Curoil	0.0900	0.0757		
Excise Tax	0.4134			
Surplus/Deficit	0.0004	-0.0040	-8.39	-3.21
Cross-subsidy	0.0000	0.0000	0.00	0.00
Wholesale Trade Turnover Tax 6%	0.0803	0.0480		
Dealer Margin	0.1597	0.1597	14.85	4.50
Retail Trade Turnover Tax. 6%	0.0947	0.0604		
End user price	1.6728	1.0634	40.00	8.00
Price at the gas station	1.673	1.063	40.00	8.00

As per 4 July 2017, until further notice, the new price breakdown for the products Mogas 95, Gasoil LSD, LPG 100 lbs and LPG 20 lbs shall be as follows:

Products	Mogas 95	Gasoil LSD	LPG 100 lbs	LPG 20 lbs
Unit	NAF/Ltr	NAF/Ltr	NAF/Cyl	NAF/Cyl
Purchase Price	0.8132	0.7189	33.06	6.61
Import Tax LSD		0.0000		
Margin Curoil	0.0900	0.0757		
Excise Tax	0.4134			
Surplus/Deficit	0.0208	-0.0004	- 7.91	-3.11
Cross-subsidy	0.0000	0.0000	0.00	0.00
Wholesale Trade Turnover Tax 6%	0.0790	0.0477		
Dealer Margin	0.1597	0.1597	14.85	4.50
Retail Trade Turnover Tax. 6%	0.0933	0.0601		
End user price	1.6694	1.0617	40.00	8.00
Price at the gas station	1.669	1.062	40.00	8.00

Explanation

The decrease in the end user price for Mogas 95 is mainly the result of a decrease in the purchase price and an increase in the correction of the Surplus/Deficit component. The decrease in the end user price for Gasoil LSD is mainly the result of a decrease in the purchase price as well as the correction of the Surplus/Deficit component.