



Through this publication, the Government of the Country of Curaçao announces that the end user prices for the products Mogas 95 and Gasoil LSD shall be adjusted as per 6 October 2015. The end user prices for the products LPG 100 lbs and LPG 20 lbs remain unchanged.

In view of the frequent fluctuations in the international oil prices, the government feels obliged to proceed to:

1. the monthly adjustment of the end user prices, and
2. the publication of the current and new end user prices per product.

From 1 September 2015 through 5 October 2015, the price breakdown for Mogas 95, Gasoil LSD, LPG 100 lbs and LPG 20 lbs, is as follows:

| Products | Mogas 95 | Gasolie LSD | LPG 100 lbs | LPG 20 lbs |
|---------------------------------|-----------------|--------------------|--------------------|-------------------|
| Unit | NAF./Ltr | NAF./Ltr | NAF./Cyl | NAF./Cyl |
| Purchase Price | 1.0299 | 0.7698 | 21.50 | 4.30 |
| Import Tax LSD | | 0.0000 | | |
| Margin Curoil | 0.0900 | 0.0757 | | |
| Excise Tax | 0.4134 | | | |
| Surplus/Deficit(Recovery) | 0.1297 | 0.0167 | 13.65 | 1.20 |
| Cross-subsidy | 0.0000 | 0.0000 | 0.00 | 0.00 |
| Wholesale Trade Turnover Tax 6% | 0.0920 | 0.0507 | | |
| Dealer Margin | 0.1557 | 0.1557 | 14.85 | 4.50 |
| Retail Trade Turnover Tax. 6% | 0.1069 | 0.0631 | | |
| End user price | 2.0176 | 1.1317 | 50.00 | 10.00 |
| Price at the gas station | 2.018 | 1.132 | 50.00 | 10.00 |

As per 6 October 2015, until further notice, the new price breakdown for the products Mogas 95, Gasoil LSD, LPG 100 lbs and LPG 20 lbs shall be as follows:

| Products | Mogas 95 | Gasolie LSD | LPG 100 lbs | LPG 20 lbs |
|---------------------------------|-----------------|--------------------|--------------------|-------------------|
| Unit | NAF./Ltr | NAF./Ltr | NAF./Cyl | NAF./Cyl |
| Purchase Price | 0.8185 | 0.7698 | 21.02 | 4.20 |
| Import Tax LSD | | 0.0000 | | |
| Margin Curoil | 0.0900 | 0.0757 | | |
| Excise Tax | 0.4134 | | | |
| Surplus/Deficit(Recovery) | -0.0359 | -0.0168 | 14.13 | 1.30 |
| Cross-subsidy | 0.0000 | 0.0000 | 0.00 | 0.00 |
| Wholesale Trade Turnover Tax 6% | 0.0793 | 0.0507 | | |
| Dealer Margin | 0.1557 | 0.1557 | 14.85 | 4.50 |
| Retail Trade Turnover Tax. 6% | 0.0934 | 0.0631 | | |
| End user price | 1.6144 | 1.0982 | 50.00 | 10.00 |
| Price at the gas station | 1.614 | 1.098 | 50.00 | 10.00 |

Explanation

The decrease in the end user price for Mogas 95 is the result of a strong decrease in the purchase price of approximately NAF. 0,21 , which has resulted in a negative correction, causing a strong decrease of the end user price.