

Through this publication, the Government of Curação announces that the end user prices for the products Mogas 95 and Gasoil LSD shall be adjusted as per 30 October 2018. The end user prices for the products LPG 100 lbs and LPG 20 lbs remain unchanged.

In view of the frequent fluctuations in the international oil prices, the government feels obliged to proceed to:

- 1. the monthly adjustment of the end user prices, and
- 2. the publication of the current and new end user prices per product.

From 2 October 2018 through 29 October 2018, the price breakdown for Mogas 95, Gasoil LSD, LPG 100 lbs and LPG 20 lbs, is as follows:

Products	Mogas 95	Gasoil LSD	LPG 100 lbs	LPG 20 lbs
Unit	NAF/Ltr	NAF/Ltr	NAF/Cyl	NAF/Cyl
Purchase Price	1.0553	1.0231	55.71	11.14
Import Tax LSD		0.0000		
Margin Curoil	0.1437	0.1374		
Excise Tax	0.4134			
Surplus/Deficit	0.0176	0.0086	11.23	2.24
Cross-subsidy	0.0079	0.0079	-16.79	-4.88
Wholesale Trade Turnover Tax 6%	0.0967	0.0696		
Dealer Margin	0.1679	0.1679	14.85	4.50
Retail Trade Turnover Tax. 6%	0.1126	0.0839		
End user price	2.0151	1.4984	65.00	13.00
Price at the gas station	2.015	1.498	65.00	13.00

As per 30 October 2018, until further notice, the new price breakdown for the products Mogas 95, Gasoil LSD, LPG 100 lbs and LPG 20 lbs shall be as follows:

Products	Mogas 95	Gasoil LSD	LPG 100 lbs	LPG 20 lbs
Unit	NAF/Ltr	NAF/Ltr	NAF/Cyl	NAF/Cyl
Purchase Price	1.0553	1.0898	55.71	11.14
Import Tax LSD		0.0000		
Margin Curoil	0.1437	0.1374		
Excise Tax	0.4134			
Surplus/Deficit	0.0002	0.0065	5.75	0.80
Cross-subsidy	0.0054	0.0054	-11.31	-3.44
Wholesale Trade Turnover Tax 6%	0.0967	0.0736		
Dealer Margin	0.1679	0.1679	14.85	4.50
Retail Trade Turnover Tax. 6%	0.1126	0.0881		
End user price	1.9952	1.5687	65.00	13.00
Price at the gas station	1.995	1.569	65.00	13.00

## Explanation

The decrease in the end user price for Mogas 95 is mainly the result of a decrease in the correction of the Surplus/Deficit component. The increase in the end user price for Gasoil LSD is mainly the result of an increase in the purchase price and a decrease in the correction of the Surplus/Deficit component.