



Through this publication, the Government of Curaçao announces that the end user prices for the products Mogas 95, Gasoil LSD, LPG 100 lbs and LPG 20 lbs shall be adjusted as per 5 June 2018.

In view of the frequent fluctuations in the international oil prices, the government feels obliged to proceed to:

1. the monthly adjustment of the end user prices, and
2. the publication of the current and new end user prices per product.

From 1 May 2018 through 4 June 2018, the price breakdown for Mogas 95, Gasoil LSD, LPG 100 lbs and LPG 20 lbs, is as follows:

Products Unit	Mogas 95 NAF/Ltr	Gasoil LSD NAF/Ltr	LPG 100 lbs NAF/Cyl	LPG 20 lbs NAF/Cyl
Purchase Price	0.9991	0.8903	45.62	9.12
Import Tax LSD		0.0000		
Margin Curoil	0.1113	0.1050		
Excise Tax	0.4134			
Surplus/Deficit	0.0143	0.0102	0.72	0.20
Cross-subsidy	0.0016	0.0016	-1.19	-1.82
Wholesale Trade Turnover Tax 6%	0.0914	0.0597		
Dealer Margin	0.1597	0.1597	14.85	4.50
Retail Trade Turnover Tax. 6%	0.1065	0.0729		
End user price	1.8973	1.2994	60.00	12.00
Price at the gas station	1.897	1.299	60.00	12.00

As per 5 June 2018, until further notice, the new price breakdown for the products Mogas 95, Gasoil LSD, LPG 100 lbs and LPG 20 lbs shall be as follows:

Products Unit	Mogas 95 NAF/Ltr	Gasoil LSD NAF/Ltr	LPG 100 lbs NAF/Cyl	LPG 20 lbs NAF/Cyl
Purchase Price	1.0572	0.9870	46.11	9.22
Import Tax LSD		0.0000		
Margin Curoil	0.1113	0.1050		
Excise Tax	0.4134			
Surplus/Deficit	0.0301	0.0004	4.04	-0.72
Cross-subsidy	0.0000	0.0000	0.00	0.00
Wholesale Trade Turnover Tax 6%	0.0949	0.0655		
Dealer Margin	0.1597	0.1597	14.85	4.50
Retail Trade Turnover Tax. 6%	0.1102	0.0790		
End user price	1.9768	1.3966	65.00	13.00
Price at the gas station	1.977	1.397	65.00	13.00

Explanation

The increase in the end user price for Mogas 95 is mainly the result of an increase of the purchase price and the correction of the Surplus/Deficit component. The increase in the end user price for Gasoil LSD is the result of an increase of the purchase price and a decrease of the correction of the Surplus/Deficit component. The increase in the end user prices for LPG 100 and LPG 20 is mainly caused by the elimination of cross-subsidization between the LPG tariffs and the tariffs for Mogas 95 and LSD.