Through this publication, the Government of Curaçao announces that the end user prices for the products Mogas 95 and Gasoil LSD shall be adjusted as per 3 July 2018. The end user prices for the products LPG 100 lbs and LPG 20 lbs remain unchanged.

In view of the frequent fluctuations in the international oil prices, the government feels obliged to proceed to:

1. the monthly adjustment of the end user prices, and
2. the publication of the current and new end user prices per product.

From 5 June 2018 through 2 July 2018, the price breakdown for Mogas 95, Gasoil LSD, LPG 100 lbs and LPG 20 lbs, is as follows:

| Products | Mogas 95 <br> NAF/Ltr | Gasoil LSD <br> NAF/Ltr | LPG 100 lbs <br> NAF/Cyl | LPG 20 lbs <br> NAF/Cyl |
| :--- | :---: | :---: | :---: | :---: |
| Purchase Price | 1.0572 | 0.9870 | 46.11 | 9.22 |
| Import Tax LSD | 0.1113 | 0.0000 |  |  |
| Margin Curoil | 0.4134 |  |  |  |
| Excise Tax | 0.0301 | 0.0004 | 4.04 | -0.72 |
| Surplus/Deficit | 0.0000 | 0.0000 | 0.00 | 0.00 |
| Cross-subsidy | 0.0949 | 0.0655 |  |  |
| Wholesale Trade Turnover Tax 6\% | 0.1597 | 0.1597 | 14.85 | 4.50 |
| Dealer Margin | 0.1102 | 0.0790 |  |  |
| Retail Trade Turnover Tax. 6\% | 1.9768 | 1.3966 | 65.00 | 13.00 |
| End user price | 1.977 | 1.397 | 65.00 | 13.00 |
| Price at the gas station |  |  |  |  |

As per 3 July 2018, until further notice, the new price breakdown for the products Mogas 95, Gasoil LSD, LPG 100 lbs and LPG 20 lbs shall be as follows:

| Products | Mogas 95 <br> NAF/Ltr | Gasoil LSD <br> NAF/Ltr | LPG 100 lbs <br> NAF/Cyl | LPG 20 lbs <br> NAF/Cyl |
| :--- | :---: | :---: | :---: | :---: |
| Purchase Price | 1.1003 | 1.0570 | 46.11 | 9.22 |
| Import Tax LSD | 0.1113 | 0.0000 |  |  |
| Margin Curoil | 0.4134 |  |  |  |
| Excise Tax | 0.0509 | 0.0409 | 4.04 | -0.72 |
| Surplus/Deficit | 0.0000 | 0.0000 | 0.00 | 0.00 |
| Cross-subsidy | 0.0975 | 0.0697 |  |  |
| Wholesale Trade Turnover Tax 6\% | 0.1679 | 0.1679 | 14.85 | 4.50 |
| Dealer Margin | 0.1134 | 0.0840 |  |  |
| Retail Trade Turnover Tax. 6\% | 2.0547 | 1.5245 | 65.00 | 13.00 |
| End user price | 2.055 | 1.525 | 65.00 | 13.00 |
| Price at the gas station |  |  |  |  |

## Explanation

The increases in the end user prices for Mogas 95 and Gasoil LSD are mainly the result of a substantial increase in the purchase prices as well as in the correction of the Surplus/Deficit component. Also an adjustment of the Dealer Margin for these products is included.

