



Through this publication, the Government of Curaçao announces that the end user prices for the products Mogas 95, Gasoil LSD, LPG 100 lbs and LPG 20 lbs shall be adjusted as per 3 April 2018.

In view of the frequent fluctuations in the international oil prices, the government feels obliged to proceed to:

1. the monthly adjustment of the end user prices, and
2. the publication of the current and new end user prices per product.

From 27 February 2018 through 2 April 2018, the price breakdown for Mogas 95, Gasoil LSD, LPG 100 lbs and LPG 20 lbs, is as follows:

Products Unit	Mogas 95 NAF/Ltr	Gasoil LSD NAF/Ltr	LPG 100 lbs NAF/Cyl	LPG 20 lbs NAF/Cyl
Purchase Price	0.9620	0.9584	44.73	8.95
Import Tax LSD		0.0000		
Margin Curoil	0.0900	0.0757		
Excise Tax	0.4134			
Surplus/Deficit	0.0051	0.0183	2.42	0.57
Cross-subsidy	0.0042	0.0042	-7.00	-3.02
Wholesale Trade Turnover Tax 6%	0.0879	0.0620		
Dealer Margin	0.1597	0.1597	14.85	4.50
Retail Trade Turnover Tax. 6%	0.1028	0.0753		
End user price	1.8251	1.3536	55.00	11.00
Price at the gas station	1.825	1.354	55.00	11.00

As per 3 April 2018, until further notice, the new price breakdown for the products Mogas 95, Gasoil LSD, LPG 100 lbs and LPG 20 lbs shall be as follows:

Products Unit	Mogas 95 NAF/Ltr	Gasoil LSD NAF/Ltr	LPG 100 lbs NAF/Cyl	LPG 20 lbs NAF/Cyl
Purchase Price	0.9495	0.9271	49.20	9.84
Import Tax LSD		0.0000		
Margin Curoil	0.1113	0.1050		
Excise Tax	0.4134			
Surplus/Deficit	0.0357	0.0437	-3.01	-0.87
Cross-subsidy	0.0012	0.0012	-1.04	-1.47
Wholesale Trade Turnover Tax 6%	0.0885	0.0619		
Dealer Margin	0.1597	0.1597	14.85	4.50
Retail Trade Turnover Tax. 6%	0.1033	0.0752		
End user price	1.8626	1.3738	60.00	12.00
Price at the gas station	1.863	1.374	60.00	12.00

Explanation

The increase of the end user prices for Mogas 95 and Gasoil LSD is the result of the changes of the purchase prices, a higher correction in the Surplus/Deficit component and an increase of the Margin Curoil. The increase in the end user prices for LPG 100 and LPG 20 is mainly caused by a sharp increase of the purchase prices. In order to moderate the increase of the LPG rates, a cross-subsidization by the tariffs for Mogas 95 and Gasoil LSD is applied.