

Through this publication the Government of Curaçao announces that the maximum selling price for the oil product Bitumen 40/50 shall be adjusted as per 1 January 2019.

The aforementioned adjustment is a consequence of the fluctuations in the international oil prices and also therefrom resulting purchase prices of Bitumen 40/50.

The current maximum selling price for Bitumen 40/50 is NAF 2,3369 per US Gallon. As per 1 January 2019 until further notice, the price breakdown for Bitumen 40/50 shall be as follows:

	D:: 40/50	TT	Price as per		Price as per	
	Bitumen 40/50	Unit	1 January 2	019	1 January 20)18
1	Purchase price			(4.004)		
1.1	Purchase price	Barrel	\$	64,8246	\$	49,7344
1.2	Purchase price	Litre	\$	0,4077	\$	0,3128
1.3	Purchase price	Litre	NAF	0,7420	NAF	0,5693
2	Margin Curoil 2.3%	Litre	NAF	0,0171	NAF	0,0131
3	Curoil basic purchase price					
3.1	Curoil basic purchase price	Litre	NAF	0,7591	NAF	0,5824
3.2	Curoil basic purchase price	US Gallon	NAF	2,8734	NAF	2,2046
4	Surplus/Deficit (Recovery)	US Gallon	NAF	0,0000	NAF	0,0000
5	Trade Turnover 6%	US Gallon	NAF	0,1724	NAF	0,1323
6	Selling price	US Gallon	NAF	3,0458	NAF	2,3369
	Conversion numbers:					
	1 Barrel= 158,987 litres					
	1 US Gallon = 3,7853 litres					
	1 US\$ = NAF 1,82					

The abovementioned maximum selling price is not applicable with regard to Bitumen 40/50 that is exported abroad as such or processed as part of another product.