



Through this publication the Government of Curaçao announces that the maximum selling price for the oil product Bitumen 40/50 shall be adjusted as per 1 January 2017.

The aforementioned adjustment is a consequence of the fluctuations in the international oil prices and also therefrom resulting purchase prices of Bitumen 40/50.

The current maximum selling price for Bitumen 40/50 is NAF 2,6655 per US Gallon. As per 1 January 2017 until further notice, the price breakdown for Bitumen 40/50 shall be as follows:

	Bitumen 40/50	Unit	Price 2017	Price 2016
1	Purchase price			
1.1	Purchase price	Barrel	\$ 34,3764	\$ 56,7280
1.2	Purchase price	Litre	\$ 0,2162	\$ 0,3568
1.3	Purchase price	Litre	NAF 0,3935	NAF 0,6494
2	Margin Curoil 2.3%	Litre	NAF 0,0091	NAF 0,0149
3	Curoil basic purchase price			
3.1	Curoil basic purchase price	Litre	NAF 0,4026	NAF 0,6643
3.2	Curoil basic purchase price	US Gallon	NAF 1,524	NAF 2,5146
4	Surplus/Deficit (Recovery)	US Gallon	NAF 0,0000	NAF 0,0000
5	Trade Turnover 6%	US Gallon	NAF 0,0914	NAF 0,1509
6	Selling price	US Gallon	NAF 1,6154	NAF 2,6655
Conversion numbers: 1 Barrel= 158,98 litres 1 US Gallon = 3,7853 litres 1 US\$ = NAF 1,82				

The abovementioned maximum selling price is not applicable with regard to Bitumen 40/50 that is exported abroad as such or processed as part of another product.