



Through this publication, the Government of Curaçao announces that the end user prices for the products Mogas 95 and Gasoil LSD shall be adjusted as per 3 January 2017. The end user prices for the products LPG 100 lbs and LPG 20 lbs remain unchanged.

In view of the frequent fluctuations in the international oil prices, the government feels obliged to proceed to:

1. the monthly adjustment of the end user prices, and
2. the publication of the current and new end user prices per product.

From 29 November 2016 through 2 January 2017, the price breakdown for Mogas 95, Gasoil LSD, LPG 100 lbs and LPG 20 lbs, is as follows:

Products Unit	Mogas 95 NAF/Ltr	Gasoil LSD NAF/Ltr	LPG 100 lbs NAF/Cyl	LPG 20 lbs NAF/Cyl
Purchase Price	0.7683	0.6958	30.31	6.06
Import Tax LSD		0.0000		
Margin Curoil	0.0900	0.0757		
Excise Tax	0.4134			
Surplus/Deficit(Recovery)	0.0043	0.0132	-5.16	-2.56
Cross-subsidy	0.0000	0.0000	0.00	0.00
Wholesale Trade Turnover Tax 6%	0.0763	0.0463		
Dealer Margin	0.1557	0.1557	14.85	4.50
Retail Trade Turnover Tax. 6%	0.0902	0.0584		
End user price	1.5982	1.0451	40.00	8.00
Price at the gas station	1.598	1.045	40.00	8.00

As per 3 January 2017, until further notice, the new price breakdown for the products Mogas 95, Gasoil LSD, LPG 100 lbs and LPG 20 lbs shall be as follows:

Products Unit	Mogas 95 NAF/Ltr	Gasoil LSD NAF/Ltr	LPG 100 lbs NAF/Cyl	LPG 20 lbs NAF/Cyl
Purchase Price	0.6839	0.6578	28.14	5.63
Import Tax LSD		0.0000		
Margin Curoil	0.0900	0.0757		
Excise Tax	0.4134			
Surplus/Deficit(Recovery)	0.0237	0.0069	-2.99	-2.13
Cross-subsidy	0.0000	0.0000	0.00	0.00
Wholesale Trade Turnover Tax 6%	0.0712	0.0440		
Dealer Margin	0.1557	0.1557	14.85	4.50
Retail Trade Turnover Tax. 6%	0.0849	0.0560		
End user price	1.5228	0.9961	40.00	8.00
Price at the gas station	1.523	0.996	40.00	8.00

Explanation

The end user price for Mogas 95 is mainly the result of a decrease in the purchase price and a small increase of the correction in the Surplus/Deficit component. The decrease in the end user price for Gasoil LSD is the result of a decrease in the purchase price and a decrease of the correction in the Surplus/Deficit component.