



Through this publication, the Government of Curaçao announces that the end user prices for the products Mogas 95 and Gasoil LSD shall be adjusted as per 31 May 2016. The end user prices for the products LPG 100 lbs and LPG 20 lbs remain unchanged.

In view of the frequent fluctuations in the international oil prices, the government feels obliged to proceed to:

1. the monthly adjustment of the end user prices, and
2. the publication of the current and new end user prices per product.

From 3 May 2016 through 30 May 2016, the price breakdown for Mogas 95, Gasoil LSD, LPG 100 lbs and LPG 20 lbs, is as follows:

Products Unit	Mogas 95 NAF/Ltr	Gasoil LSD NAF/Ltr	LPG 100 lbs NAF/Cyl	LPG 20 lbs NAF/Cyl
Purchase Price	0.6361	0.5235	24.70	4.94
Import Tax LSD		0.0000		
Margin Curoil	0.0900	0.0757		
Excise Tax	0.4134			
Surplus/Deficit(Recovery)	-0.0518	0.0388	0.45	-1.44
Cross-subsidy	0.0000	0.0000	0.00	0.00
Wholesale Trade Turnover Tax 6%	0.0684	0.0360		
Dealer Margin	0.1557	0.1557	14.85	4.50
Retail Trade Turnover Tax. 6%	0.0818	0.0475		
End user price	1.3936	0.8772	40.00	8.00
Price at the gas station	1.394	0.877	40.00	8.00

As per 31 May 2016, until further notice, the new price breakdown for the products Mogas 95, Gasoil LSD, LPG 100 lbs and LPG 20 lbs shall be as follows:

Products Unit	Mogas 95 NAF/Ltr	Gasoil LSD NAF/Ltr	LPG 100 lbs NAF/Cyl	LPG 20 lbs NAF/Cyl
Purchase Price	0.6980	0.6373	24.86	4.97
Import Tax LSD		0.0000		
Margin Curoil	0.0900	0.0757		
Excise Tax	0.4134			
Surplus/Deficit(Recovery)	0.0353	-0.0710	0.29	-1.47
Cross-subsidy	0.0000	0.0000	0.00	0.00
Wholesale Trade Turnover Tax 6%	0.0721	0.0428		
Dealer Margin	0.1557	0.1557	14.85	4.50
Retail Trade Turnover Tax. 6%	0.0858	0.0547		
End user price	1.5503	0.8952	40.00	8.00
Price at the gas station	1.550	0.895	40.00	8.00

Explanation

The increase in the end user price for Mogas 95 is the result of an increase in the purchase price of approximately NAF 0,07 and a substantial positive correction in de Surplus/ Deficit component. The increase in the end user price for Gasoil LSD is the result of an increase in the purchase price of approximately NAF 0,11 and a substantial negative correction in de Surplus/Deficit component.