



ANNOUNCEMENT

ADJUSTMENT RETRO-SUPPLY TARIFFS SUSTAINABLY GENERATED ELECTRICITY

Since 16 November 2011, it is possible for private persons and businesses in Curaçao to generate electricity for their own use in a sustainable manner, in combination with a grid connection. As per the end of October 2012, tariffs for the retro-supply of electricity are being applied, which for private persons are based on the sett-off principle and for businesses consist of a fee of NAF. 0.42 per kWh. These tariffs were maintained in 2013 and 2014.

After a tentative start, the introduction of the regime for small-scale generation of sustainable electricity proved to be successful. Based on an extensive evaluation of the 'Tariff guideline small-scale sustainable energy supply', the Government of the Country Curaçao resolved to proceed to an adjustment of the abovementioned tariffs.

Following a period in which the sustainable generation of electricity for own use has been stimulated, it is now time to proceed towards retro-supply tariffs that are in line with the savings realized on purchasing costs of Aqualetra. Also, in the framework of linking a sustainable generation system to the grid, the private person or business shall owe a fixed monthly fee to cover the costs for the use of the network, the availability of the network connection and the production capacity and to have those available, among other things in order to withstand fluctuations in the sustainable production.

The new tariffs and fees as specified here below, which will become effective as per 1 January 2015, will ensure that private persons or businesses will still be able to realize a reasonable payback period.

Tariff group	Retro-supply tariff in NAF. CURRENT	Fixed fee in NAF. CURRENT	Retro-supply tariff in NAF. per 1 January 2015	Fixed fee per month in NAF. per 1 January 2015
01 Household	Set off	0.00	0.33	16.00 per kW(p)
02 Corporate	0.42	0.00	0.33	32.00 per kW(p)
22 Industry standard	0.42	0.00	0.33	32.00 per kW(p)
23 Industry export-oriented	0.42	0.00	0.33	16.00 per kW(p)
24 Industry import-replacing	0.42	0.00	0.33	32.00 per kW(p)
33 Hospital	0.42	0.00	0.33	16.00 per kW(p)