



NOTIFICATION

ADAPTATION FEED-IN TARIFFS RENEWABLE ELECTRICITY GENERATION

Since November 16, 2011 it is possible for households and businesses on Curaçao to generate renewable electricity for own use purposes in combination with a connection to the electricity network. As from January 1, 2015, the tariffs which are applicable with regard to feeding in renewable electricity in the electricity network, consist of a feed-in tariff of NAF. 0,33 per kWh in combination with a fixed monthly fee of NAF. 16,00 or NAF. 32,00 per installed kWp.

During 2015 the costs of electricity production based on fossil fuels decreased substantially as a result of the consistent decrease of the international market prices for oil products. This resulted in a substantially lower fuel clause as part of the regular electricity tariffs.

Based on the yearly evaluation according to the 'Tariff guidelines for small scale renewable electricity generation', the Government of Curaçao decided to adapt the abovementioned tariffs. The fixed monthly fee which is charged to cover the costs for the use and availability of the network, the network connection and generation capacity, will remain unchanged.

The feed-in tariff will, however, be lowered from NAF. 0,33 to NAF. 0,25 per kWh in order to bring the purchase costs for solar energy more in line with the substantial lower fuel clause.

By means of the adaptation of the feed-in tariff and maintaining the current fixed monthly fee per January 1, 2016, households and businesses will still be able to realize a reasonable pay-back period and the purchase costs of solar energy will reasonably be in line with fuel clause as part of the regular electricity tariffs.

Tariffs Electricity	Feed-in tariff in NAF. Current	Fixed monthly fee in NAF. Current	Feed-in tariff in NAF. per January 1 st 2016	Fixed monthly fee in NAF. per January 1 st 2016
01 Domestic	0,33	16,00 per kW(p)	0,25	16,00 per kW(p)
02 Corporate	0,33	32,00 per kW(p)	0,25	32,00 per kW(p)
22 Industry standard	0,33	32,00 per kW(p)	0,25	32,00 per kW(p)
23 Industry export-oriented	0,33	16,00 per kW(p)	0,25	16,00 per kW(p)
24 Industry import-replacing	0,33	32,00 per kW(p)	0,25	32,00 per kW(p)
33 Hospital	0,33	16,00 per kW(p)	0,25	16,00 per kW(p)