



Through this publication, the Government of the Country of Curaçao announces that the retail prices for the products Mogas 95, Gasoil LSD, LPG 100 lbs and LPG 20 lbs, shall be adjusted as per 2 February 2016.

In view of the frequent fluctuations in the international oil prices, the government feels obliged to proceed to:

1. the monthly adjustment of the retail prices, and;
2. the publication of the current and new end user rates per product.

From 5 January 2016 through 1 February 2016, the price breakdown for Mogas 95, Gasoil LSD, LPG 100 lbs and LPG 20 lbs, is as follows:

Products Unit	Mogas 95 NAF/Ltr	Gasolie LSD NAF/Ltr	LPG 100 lbs NAF/Cyl	LPG 20 lbs NAF/Cyl
Purchase Price	0.6517	0.6795	23.17	4.63
Import Tax LSD		0.0000		
Margin Curoil	0.0900	0.0757		
Excise Tax	0.4134			
Surplus/Deficit(Recovery)	-0.0318	-0.0052	6.98	-0.13
Cross-subsidy	0.0000	0.0000	0.00	0.00
Wholesale Trade Turnover Tax 6%	0.0693	0.0453		
Dealer Margin	0.1557	0.1557	14.85	4.50
Retail Trade Turnover Tax. 6%	0.0828	0.0574		
End user rate	1.4311	1.0084	45.00	9.00
<b>Price at the gas station</b>	1.431	1.008	45.00	9.00

As per 2 February 2016, until further notice, the new price breakdown for the products Mogas 95, Gasoil LSD, LPG 100 lbs and LPG 20 lbs shall be as follows:

Products Unit	Mogas 95 NAF/Ltr	Gasolie LSD NAF/Ltr	LPG 100 lbs NAF/Cyl	LPG 20 lbs NAF/Cyl
Purchase Price	0.6174	0.6795	21.28	4.26
Import Tax LSD		0.0000		
Margin Curoil	0.0900	0.0757		
Excise Tax	0.4134			
Surplus/Deficit(Recovery)	-0.1062	-0.0481	3.87	-0.76
Cross-subsidy	0.0000	0.0000	0.00	0.00
Wholesale Trade Turnover Tax 6%	0.0672	0.0453		
Dealer Margin	0.1557	0.1557	14.85	4.50
Retail Trade Turnover Tax. 6%	0.0806	0.0574		
End user rate	1.3181	0.9655	40.00	8.00
<b>Price at the gas station</b>	1.318	0.966	40.00	8.00

#### Explanation

The decrease in the Mogas 95 tariff is the result of a decrease in the purchase price of approximately NAF 0,04, the termination of the 60 months recovery component of approximately NAF 0,04 and a correction in the Surplus/ Deficit component. The decrease in the Gasoil LSD tariff is the result of the determination of the 60 months recovery component of approximately NAF 0,03 and a correction in the Surplus/ Deficit component. The prices for cooking gas LPG 100 and LPG 20 shall be adjusted downwards to respectively NAF 40,00 and NAF 8,00.