



## REGERING VAN CURAÇAO

### NOTIFICATION

Through this publication, the Government of the Country of Curaçao announces that the retail prices for the products Mogas 95, Gasoil LSD, LPG 100 lbs and LPG 20 lbs, shall be adjusted as per 30 June 2015.

In view of the frequent fluctuations in the international oil prices, the government feels obliged to proceed to:

1. the monthly adjustment of the retail prices, and;
2. the publication of the current and new end user rates per product.

From to 2 June 2015 to 29 June 2015, the price breakdown for Mogas 95, Gasoil LSD, LPG 100 lbs and LPG 20 lbs, shall be as follows:

Products Unit	Mogas 95 NAF/Ltr	Gasoil LSD NAF/Ltr	LPG 100 lbs NAF/Cyl	LPG 20 lbs NAF/Cyl
Purchase Price	0.9387	0.8960	28.63	5.73
Import Tax LSD		0.0000		
Margin Curoil	0.0900	0.0757		
Excise Tax	0.4134			
Surplus/Deficit(Recovery)	-0.0723	-0.1069	16.52	3.27
Cross-subsidy	0.0000	0.0000	0.00	0.00
Wholesale Trade Turnover Tax 6%	0.0865	0.0583		
Dealer Margin	0.1557	0.1557	14.85	4.50
Retail Trade Turnover Tax. 6%	0.1011	0.0711		
End user rate	1.7131	1.1499	60.00	13.50
Price at the gas station	1.713	1.150	60.00	13.50

As per 30 June 2015, until further notice, the new price breakdown for the products Mogas 95, Gasoil LSD, LPG 100 lbs and LPG 20 lbs shall be as follows:

Products Unit	Mogas 95 NAF/Ltr	Gasoil LSD NAF/Ltr	LPG 100 lbs NAF/Cyl	LPG 20 lbs NAF/Cyl
Purchase Price	1.0192	0.8960	24.64	4.93
Import Tax LSD		0.0000		
Margin Curoil	0.0900	0.0757		
Excise Tax	0.4134			
Surplus/Deficit(Recovery)	0.1297	0.0167	20.51	4.93
Cross-subsidy	0.0000	0.0000	0.00	0.00
Wholesale Trade Turnover Tax 6%	0.0914	0.0583		
Dealer Margin	0.1557	0.1557	14.85	4.50
Retail Trade Turnover Tax. 6%	0.1062	0.0711		
End user rate	2.0056	1.2735	60.00	13.50
Price at the gas station	2.006	1.274	60.00	13.50

#### Explanation

The strong increase in the Mogas 95 rate is the result of a strong rise in the purchase price combined with an unfavorable Surplus/Deficit (Recovery) over the second quarter of 2015.