



## NOTIFICATION

Through this publication, the Government of the Country of Curaçao announces that the retail prices for the products Mogas 95, Gasoil LSD, LPG 100 lbs and LPG 20 lbs, shall be adjusted as per 4 August 2015.

In view of the frequent fluctuations in the international oil prices, the government feels obliged to proceed to:

1. the monthly adjustment of the retail prices, and;
2. the publication of the current and new end user rates per product.

From to 30 June 2015 to 3 August 2015, the price breakdown for Mogas 95, Gasoil LSD, LPG 100 lbs and LPG 20 lbs, shall be as follows:

| Products<br>Unit                | Mogas 95<br>NAF/Ltr | Gasoil LSD<br>NAF/Ltr | LPG 100 lbs<br>NAF/Cyl | LPG 20 lbs<br>NAF/Cyl |
|---------------------------------|---------------------|-----------------------|------------------------|-----------------------|
| Purchase Price                  | 1.0192              | 0.8960                | 24.64                  | 4.93                  |
| Import Tax LSD                  |                     | 0.0000                |                        |                       |
| Margin Curoil                   | 0.0900              | 0.0757                |                        |                       |
| Excise Tax                      | 0.4134              |                       |                        |                       |
| Surplus/Deficit(Recovery)       | 0.1297              | 0.0167                | 20.51                  | 4.93                  |
| Cross-subsidy                   | 0.0000              | 0.0000                | 0.00                   | 0.00                  |
| Wholesale Trade Turnover Tax 6% | 0.0914              | 0.0583                |                        |                       |
| Dealer Margin                   | 0.1557              | 0.1557                | 14.85                  | 4.50                  |
| Retail Trade Turnover Tax. 6%   | 0.1062              | 0.0711                |                        |                       |
| End user rate                   | 2.0056              | 1.2735                | 60.00                  | 13.50                 |
| <b>Price at the gas station</b> | <b>2.006</b>        | <b>1.274</b>          | <b>60.00</b>           | <b>13.50</b>          |

As per 4 August 2015, until further notice, the new price breakdown for the products Mogas 95, Gasoil LSD, LPG 100 lbs and LPG 20 lbs shall be as follows:

| Products<br>Unit                | Mogas 95<br>NAF/Ltr | Gasoil LSD<br>NAF/Ltr | LPG 100 lbs<br>NAF/Cyl | LPG 20 lbs<br>NAF/Cyl |
|---------------------------------|---------------------|-----------------------|------------------------|-----------------------|
| Purchase Price                  | 1.0737              | 0.8879                | 20.62                  | 4.12                  |
| Import Tax LSD                  |                     | 0.0000                |                        |                       |
| Margin Curoil                   | 0.0900              | 0.0757                |                        |                       |
| Excise Tax                      | 0.4134              |                       |                        |                       |
| Surplus/Deficit(Recovery)       | 0.1297              | 0.0167                | 24.53                  | 4.88                  |
| Cross-subsidy                   | 0.0000              | 0.0000                | 0.00                   | 0.00                  |
| Wholesale Trade Turnover Tax 6% | 0.0946              | 0.0578                |                        |                       |
| Dealer Margin                   | 0.1557              | 0.1557                | 14.85                  | 4.50                  |
| Retail Trade Turnover Tax. 6%   | 0.1096              | 0.0706                |                        |                       |
| End user rate                   | 2.0667              | 1.2644                | 60.00                  | 13.50                 |
| <b>Price at the gas station</b> | <b>2.067</b>        | <b>1.264</b>          | <b>60.00</b>           | <b>13.50</b>          |

### Explanation

The increase in the Mogas 95 rate is the result of an increase in the purchase price.