



REGERING VAN CURAÇAO

ANNOUNCEMENT

Through this publication, the Government of the Country of Curaçao announces that the retail prices for the products Mogas 95, Gas Oil LSD, LPG 100 lbs and LPG 20 lbs, shall be adjusted as per 1 October 2012.

Considering the frequent fluctuations of international oil prices, the government feels obliged, whenever necessary, to provide the following:

1. the monthly adjustment of the retail prices; and
2. the publication of the current and new end user rates per product.

From 3 September 2012 to 30 September 2012, the price breakdown for Mogas 95, Gas Oil LSD, LPG 100 lbs and LPG 20 lbs shall be as follows:

Products Unit	Mogas 95 NAF/Ltr	Gas Oil LSD NAF/Ltr	LPG 100 lbs NAF/Cyl	LPG 20 lbs NAF/Cyl
Purchase Price	1.3880	1.4155	41.20	8.24
Import Tax LSD		0.0000		
Margin Curoil	0.0900	0.0757		
Excise Tax	0.4725			
Temporary absorption excise tax Curoil	-0.0788			
One-off correction excise tax absorption Curoil	-0.0197			
Special fund	0.0500	0.0500		
Surplus/Deficit (Recovery)	0.0399	0.0240	-8.09	-1.59
Cross-subsidy	-0.0094	-0.0094	18.54	3.65
Wholesale Trade Turnover Tax 6%	0.1141	0.0925		
Dealer Margin	0.1500	0.1500	14.85	4.50
Retail Trade Turnover Tax 6%	0.1300	0.1070		
End user rate	2.3266	1.9053	66.50	14.80
Price at the gas station	2.327	1.905	66.50	14.80

As per 1 October 2012, until further notice, the new price breakdown for the products Mogas 95, Gas Oil LSD, LPG 100 lbs and LPG 20 lbs shall be as follows:

Products Unit	Mogas 95 NAF/Ltr	Gas Oil LSD NAF/Ltr	LPG 100 lbs NAF/Cyl	LPG 20 lbs NAF/Cyl
Purchase Price	1.5253	1.5546	42.32	8.46
Import Tax LSD		0.0000		
Margin Curoil	0.0900	0.0757		
Excise Tax	0.4725			
Temporary absorption excise tax Curoil	-0.0788			
Special fund	0.0500	0.0500		
Correction Special fund	-0.2000	-0.2000		
Surplus/Deficit (Recovery)	0.0807	0.0313	4.53	0.84
Cross-subsidy	-0.0026	-0.0026	4.80	1.00
Wholesale Trade Turnover Tax 6%	0.1115	0.0888		
Dealer Margin	0.1500	0.1500	14.85	4.50
Retail Trade Turnover Tax 6%	0.1272	0.1031		
End user rate	2.3258	1.8509	66.50	14.80
Price at the gas station	2.326	1.851	66.50	14.80