



ANNOUNCEMENT

Through this publication, the Government of the Country of Curaçao announces that the retail prices for the products Mogas 95, Gas Oil LSD, LPG 100 lbs and LPG 20 lbs, shall be adjusted as per 4 February 2012.

Considering the frequent fluctuations of international oil prices, the government feels obliged, whenever necessary, to provide the following:

1. the monthly adjustment of the retail prices; and
2. the publication of the current and new end user rates per product.

From 2 January 2012 to 3 February 2012, the price breakdown for Mogas 95, Gas Oil LSD, LPG 100 lbs and LPG 20 lbs shall be as follows:

Products	Mogas 95	Gas Oil LSD	LPG 100 lbs	LPG 20 lbs
Unit	NAF/Ltr	NAF/Ltr	NAF/Cyl	NAF/Cyl
Purchase Price	1.2450	1.5171	67.16	13.43
Import Tax LSD		0.0000		
Margin Curoil	0.0900	0.0757		
Excise Tax	0.4725			
Surplus/Deficit (Recovery)	0.0452	0.0539	3.05	-0.03
Cross-subsidy	0.0090	0.0090	-18.56	-3.10
Wholesale Trade Turnover Tax 6%	0.1085	0.0956		
Dealer Margin	0.1500	0.1500	14.85	4.50
Retail Trade Turnover Tax 6%	0.1240	0.1103		
End user rate	2.2442	2.0116	66.50	14.80
Price at the gas station	2.244	2.012	66.50	14.80

As per 4 February 2012, until further notice, the new price breakdown for the products Mogas 95, Gas Oil LSD, LPG 100 lbs and LPG 20 lbs shall be as follows:

Products	Mogas 95	Gas Oil LSD	LPG 100 lbs	LPG 20 lbs
Unit	NAF/Ltr	NAF/Ltr	NAF/Cyl	NAF/Cyl
Purchase Price	1.2520	1.4523	64.25	12.85
Import Tax LSD		0.0000		
Margin Curoil	0.0900	0.0757		
Excise Tax	0.4725			
Surplus/Deficit (Recovery)	0.0452	0.0539	3.05	-0.03
Cross-subsidy	0.0074	0.0074	-15.65	-2.52
Wholesale Trade Turnover Tax 6%	0.1089	0.0917		
Dealer Margin	0.1500	0.1500	14.85	4.50
Retail Trade Turnover Tax 6%	0.1244	0.1062		
End user rate	2.2504	1.9372	66.50	14.80
Price at the gas station	2.250	1.937	66.50	14.80