



REGERING VAN CURAÇAO

ANNOUNCEMENT

Through this publication, the Government of the Country of Curaçao announces that the retail prices for the products Mogas 95, Gas Oil LSD, LPG 100 lbs and LPG 20 lbs, shall be adjusted as per 3 December 2012.

Considering the frequent fluctuations of international oil prices, the government feels obliged, whenever necessary, to provide the following:

1. the monthly adjustment of the retail prices; and
2. the publication of the current and new end user rates per product.

From 5 November 2012 to 2 November 2012, the price breakdown for Mogas 95, Gas Oil LSD, LPG 100 lbs and LPG 20 lbs shall be as follows:

Products Unit	Mogas 95 NAF/Ltr	Gas Oil LSD NAF/Ltr	LPG 100 lbs NAF/Cyl	LPG 20 lbs NAF/Cyl
Purchase Price	1.5299	1.5721	42.99	8.60
Import Tax LSD		0.0000		
Margin Curoil	0.0900	0.0757		
Excise Tax	0.4725			
Temporary absorption excise tax Curoil	-0.0788			
Special fund	0.0000	0.0000		
Surplus/Deficit (Recovery)	0.0807	0.0313	4.53	0.84
Cross-subsidy	-0.0022	-0.0022	4.13	0.86
Wholesale Trade Turnover Tax 6%	0.1208	0.0989		
Dealer Margin	0.1500	0.1500	14.85	4.50
Retail Trade Turnover Tax 6%	0.1371	0.1138		
End user rate	2.5000	2.0396	66.50	14.80
Price at the gas station	2.500	2.040	66.50	14.80

As per 3 December 2012, until further notice, the new price breakdown for the products Mogas 95, Gas Oil LSD, LPG 100 lbs and LPG 20 lbs shall be as follows:

Products Unit	Mogas 95 NAF/Ltr	Gas Oil LSD NAF/Ltr	LPG 100 lbs NAF/Cyl	LPG 20 lbs NAF/Cyl
Purchase Price	1.3862	1.5865	45.25	9.05
Import Tax LSD		0.0000		
Margin Curoil	0.0900	0.0757		
Excise Tax	0.4725			
Temporary absorption excise tax Curoil	-0.0788			
Special fund	0.0000	0.0000		
Surplus/Deficit (Recovery)	0.0807	0.0313	4.53	0.84
Cross-subsidy	-0.0010	-0.0010	1.87	0.41
Wholesale Trade Turnover Tax 6%	0.1122	0.0997		
Dealer Margin	0.1500	0.1500	14.85	4.50
Retail Trade Turnover Tax 6%	0.1279	0.1147		
End user rate	2.3397	2.0569	66.50	14.80
Price at the gas station	2.340	2.057	66.50	14.80