



Announcement

Through this publication, the Government of the Country of Curaçao announces that the retail prices for the products Mogas 95, Kerosine, Gas Oil LSD, LPG 100 lbs and LPG 20 lbs, shall be adjusted as per 5 July 2011.

The last price adjustment was on 19 April 2010. Since that time there has been a rising trend in international oil prices, resulting in fuel prices that are higher than the current prices on the local market.

Considering the frequent fluctuations of international oil prices, the government feels obliged, whenever necessary, to provide the following:

1. the monthly adjustment of the retail prices; and
2. the publication of the current and new end user rates per product.

From 19 April 2010 to 4 July 2011, the price breakdown for Mogas 95, Kerosine, Gas Oil LSD, LPG 100 lbs and LPG 20 lbs, shall be as follows:

Products Unit	Mogas 95 NAF/Ltr	Kerosine NAF/Ltr	Gas Oil LSD NAF/Ltr	LPG 100 lbs NAF/Cyl	LPG 20 lbs NAF/Cyl
Purchase Price	0.9012	0.9156	1.0475	33.4600	6.6900
Import Tax LSD			0.0314		
Margin Curoil	0.0900	0.0000	0.0500	0.0000	0.0000
Excise Tax	0.6300	0.0000	0.0000	0.0000	0.0000
Wholesale Trade Turnover Tax	0.0811	0.0458	0.0577	0.0000	0.0000
Recovery	0.0725	0.0162	0.0370	10.6900	3.2100
Rounding Differences	0.0001	0.0000	0.0000	0.0000	0.0000
Costs Storage DEZ			0.0257	-	-
Dealer Margin	0.1500	0.0470	0.1500	14.8500	4.5000
Retail Trade Turnover Tax	0.0926	0.0504	0.0667	0.0000	0.0000
Retail Sales Price	2.0175	1.0750	1.4660	59.0000	14.4000

As per 5 July 2011, until further notice, the new price breakdown for the products Mogas 95, Kerosine, Gas Oil LSD, LPG 100 lbs and LPG 20 lbs shall be as follows.

	Products Unit	Mogas 95 NAF/Ltr	Kerosine NAF/Ltr	Gas Oil LSD NAF/Ltr	LPG 100 lbs NAF/Cyl	LPG 20 lbs NAF/Cyl
1	Purchase Price	1.4262	1.4536	1.4097	56.0800	13.0155
2	Import Tax LSD 5.5%			0.0775		
3	Margin Curoil	0.0900		0.0757		
4*	Excise Tax	0.6300				
	temporary absorption excise tax Curoil	-0.1575				
5	Surplus/Deficit (Recovery)	0.0458	0.0490	0.0343	2.4634	0.4777
6	Cross-subsidy	0.0000	0.0000	0.0000	0.0000	0.0000
7	Wholesale Trade Turnover Tax 5%	0.1017	0.0751	0.0798		
8	Dealer Margin	0.1500	0.0470	0.1500	14.8500	4.5000
9	Retail Trade Turnover Tax 5%	0.1142	0.0812	0.0913		
10	End user rate	2.4004	1.7059	1.9183	73.3934	17.9932