



## Announcement

Through this publication, the Government of the Country of Curaçao announces that the retail prices for the products Mogas 95, Kerosine, Gas Oil LSD, LPG 100 lbs and LPG 20 lbs, shall be adjusted as per 1 September 2011.

Considering the frequent fluctuations of international oil prices, the government feels obliged, whenever necessary, to provide the following:

1. the monthly adjustment of the retail prices; and
2. the publication of the current and new end user rates per product.

From 11 August 2011 to 31 August 2011 the price breakdown for Mogas 95, Kerosine, Gas Oil LSD, LPG 100 lbs and LPG 20 lbs, shall be as follows:

	<b>Products</b>	<b>Mogas 95</b>	<b>Kerosine</b>	<b>Gas Oil LSD</b>	<b>LPG 100 lbs</b>	<b>LPG 20 lbs</b>
	<b>Unit</b>	<b>NAF/Ltr</b>	<b>NAF/Ltr</b>	<b>NAF/Ltr</b>	<b>NAF/Cyl</b>	<b>NAF/Cyl</b>
1	Purchase Price	1.4045	1.4615	1.4583	69.52	13.90
2	Import Tax LSD 5.5%			0.0802		
	temporary absorption import tax Curoil			-0.0802		
3	Margin Curoil	0.0900		0.0757		
4*	Excise Tax	0.6300				
	temporary absorption excise tax Curoil	-0.1575				
5	Surplus/Deficit (Recovery)	0.0458	0.0490	0.0343	2.46	0.48
6	Cross-subsidy	0.0000	0.0000	0.0000	0.00	0.00
7	Wholesale Trade Turnover Tax 5%	0.0984	0.0731	0.0767		
8	Dealer Margin	0.1500	0.0470	0.1500	14.85	4.50
9	Retail Trade Turnover Tax 5%	0.1108	0.0791	0.0880		
10	<b>End user rate</b>	<b>2.3720</b>	<b>1.7097</b>	<b>1.8830</b>	<b>86.83</b>	<b>18.88</b>

As per 1 September 2011, until further notice, the new price breakdown for the products Mogas 95, Kerosine, Gas Oil LSD, LPG 100 lbs and LPG 20 lbs shall be as follows:

	<b>Products</b>	<b>Mogas 95</b>	<b>Kerosine</b>	<b>Gas Oil LSD</b>	<b>LPG 100 lbs</b>	<b>LPG 20 lbs</b>
	<b>Unit</b>	<b>NAF/Ltr</b>	<b>NAF/Ltr</b>	<b>NAF/Ltr</b>	<b>NAF/Cyl</b>	<b>NAF/Cyl</b>
1	Purchase Price	1.4045	1.4813	1.5458	70.08	14.02
2*	Import Tax LSD 5.5%			0.0850		
	temporary absorption import tax Curoil			-0.0850		
3	Margin Curoil	0.0900		0.0757		
4*	Excise Tax	0.6300				
	temporary absorption excise tax Curoil	-0.1575				
5	Surplus/Deficit (Recovery)	0.0458	0.0490	0.0343	2.46	0.48
6	Cross-subsidy	0.0000	0.0000	0.0000	0.00	0.00
7	Wholesale Trade Turnover Tax 5%	0.0984	0.0741	0.0811		
8	Dealer Margin	0.1500	0.0470	0.1500	14.85	4.50
9	Retail Trade Turnover Tax 5%	0.1108	0.0801	0.0926		
10	<b>End user rate</b>	<b>2.3720</b>	<b>1.7315</b>	<b>1.9795</b>	<b>87.39</b>	<b>19.00</b>
	<b>Price at the gas station</b>	<b>2.372</b>	<b>1.732</b>	<b>1.980</b>	<b>87.39</b>	<b>19.00</b>