



Announcement

Through this publication, the Government of the Country of Curaçao announces that the retail prices for the products Mogas 95, Kerosine, Gas Oil LSD, LPG 100 lbs and LPG 20 lbs, shall be adjusted as per 3 October 2011.

Considering the frequent fluctuations of international oil prices, the government feels obliged, whenever necessary, to provide the following:

1. the monthly adjustment of the retail prices; and
2. the publication of the current and new end user rates per product.

From 5 September 2011 to 2 October 2011 the price breakdown for Mogas 95, Kerosine, Gas Oil LSD, LPG 100 lbs and LPG 20 lbs, shall be as follows:

	Products	Mogas 95	Kerosine	Gas Oil LSD	LPG 100 lbs	LPG 20 lbs
	Unit	NAF/Ltr	NAF/Ltr	NAF/Ltr	NAF/Cyl	NAF/Cyl
1	Purchase Price	1.4045	1.4813	1.5458	70.08	14.02
2	Import Tax LSD 5.5%			0.0850		
	temporary absorption import tax Curoil			-0.0850		
3	Margin Curoil	0.0900		0.0757		
4	Excise Tax	0.6300				
	temporary absorption excise tax Curoil	-0.1575				
5	Surplus/Deficit (Recovery)	0.0458	0.0490	0.0343	2.46	0.48
6	Cross-subsidy	0.0000	0.0000	0.0000	0.00	0.00
7	Wholesale Trade Turnover Tax 5%	0.0984	0.0741	0.0811		
8	Dealer Margin	0.1500	0.0470	0.1500	14.85	4.50
9	Retail Trade Turnover Tax 5%	0.1108	0.0801	0.0926		
10	End user rate	2.3720	1.7315	1.9795	87.39	19.00
	Price at the gas station	2.372	1.732	1.980	87.39	19.00

As per 3 October 2011, until further notice, the new price breakdown for the products Mogas 95, Kerosine, Gas Oil LSD, LPG 100 lbs and LPG 20 lbs shall be as follows.

	Products	Mogas 95	Kerosine	Gas Oil LSD	LPG 100 lbs	LPG 20 lbs
	Unit	NAF/Ltr	NAF/Ltr	NAF/Ltr	NAF/Cyl	NAF/Cyl
1	Purchase Price	1.3958	1.4342	1.5137	70.45	14.09
2	Import Tax LSD 5.5%			0.0000		
3	Margin Curoil	0.0900		0.0757		
4	Excise Tax	0.4725				
5	Surplus/Deficit (Recovery)	0.0731	0.0534	0.0369	8.61	1.01
6	Cross-subsidy	0.0000	0.0000	0.0000	0.00	0.00
7	Wholesale Trade Turnover Tax 5%	0.0979	0.0717	0.0795		
8	Dealer Margin	0.1500	0.0470	0.1500	14.85	4.50
9	Retail Trade Turnover Tax 5%	0.1103	0.0776	0.0909		
10	End user rate	2.3896	1.6839	1.9467	93.91	19.60
	Price at the gas station	2.390	1.684	1.947	93.91	19.60