



Announcement

Through this publication, the Government of the Country of Curaçao announces that the retail prices for the products Mogas 95, Kerosine, Gas Oil LSD, LPG 100 lbs and LPG 20 lbs, shall be adjusted as per 1 November 2011.

Considering the frequent fluctuations of international oil prices, the government feels obliged, whenever necessary, to provide the following:

1. the monthly adjustment of the retail prices; and
2. the publication of the current and new end user rates per product.

From 3 October 2011 to 31 October 2011 the price breakdown for Mogas 95, Kerosine, Gas Oil LSD, LPG 100 lbs and LPG 20 lbs, shall be as follows:

Products	Mogas 95 NAF/Ltr	Kerosine NAF/Ltr	Gas Oil LSD NAF/Ltr	LPG 100 lbs NAF/Cyl	LPG 20 lbs NAF/Cyl
Unit					
1 Purchase Price	1.3958	1.4342	1.5137	70.45	14.09
2 Import Tax LSD			0.0000		
3 Margin Curoil	0.0900		0.0757		
4 Excise Tax	0.4725				
5 Surplus/Deficit (Recovery)	0.0731	0.0534	0.0369	8.61	1.01
6 Cross-subsidy	0.0000	0.0000	0.0000	0.00	0.00
7 Wholesale Trade Turnover Tax 5%	0.0979	0.0717	0.0795		
8 Dealer Margin	0.1500	0.0470	0.1500	14.85	4.50
9 Retail Trade Turnover Tax 5%	0.1103	0.0776	0.0909		
10 End user rate	2.3896	1.6839	1.9467	93.91	19.60
Price at the gas station	2.390	1.684	1.947	93.91	19.60

As per 1 November 2011, until further notice, the price breakdown for Mogas 95, Kerosine, Gas Oil LSD, LPG 100 lbs and LPG 20 lbs, shall be as follows:

Products	Mogas 95 NAF/Ltr	Kerosine NAF/Ltr	Gas Oil LSD NAF/Ltr	LPG 100 lbs NAF/Cyl	LPG 20 lbs NAF/Cyl
Unit					
1 Purchase Price	1.3311	1.4115	1.4837	71.81	14.36
2 Import Tax LSD			0.0000		
3 Margin Curoil	0.0900		0.0757		
4 Excise Tax	0.4725				
5 Surplus/Deficit (Recovery)	0.0731	0.0534	0.0369	8.61	1.01
6 Cross-subsidy	0.0150	0.0000	0.0150	-28.81	-5.05
7 Wholesale Trade Turnover Tax 5%	0.0947	0.0706	0.0780		
8 Dealer Margin	0.1500	0.0470	0.1500	14.85	4.50
9 Retail Trade Turnover Tax 5%	0.1069	0.0765	0.0894		
10 End user rate	2.3333	1.6590	1.9287	66.46	14.82
Price at the gas station	2.333	1.659	1.929	66.46	14.82