



NOTIFICATION

Through this publication, the Government of the Country of Curaçao announces that the retail prices for the products Mogas 95, Gasoil LSD, LPG 100 lbs and LPG 20 lbs, shall be adjusted as per 4 November 2014.

In view of the frequent fluctuations in the international oil prices, the government feels obliged to proceed to:

1. the monthly adjustment of the retail prices, and;
2. the publication of the current and new end user rates per product.

From to 30 September 2014 to 3 November 2014, the price breakdown for Mogas 95, Gasoil LSD, LPG 100 lbs and LPG 20 lbs, shall be as follows:

| Products Unit | Mogas 95 NAF/Ltr | Gasoil LSD NAF/Ltr | LPG 100 lbs NAF/Cyl | LPG 20 lbs NAF/Cyl |
|---------------------------------|---------------------|-----------------------|------------------------|-----------------------|
| Purchase Price | 1.3555 | 1.4164 | 48.58 | 9.72 |
| Import Tax LSD | | 0.0000 | | |
| Margin Curoil | 0.0900 | 0.0757 | | |
| Excise Tax | 0.4134 | | | |
| Surplus/Deficit(Recovery) | -0.0039 | 0.0035 | -7.56 | -1.13 |
| Cross-subsidy | -0.0054 | -0.0054 | 10.63 | 1.71 |
| Wholesale Trade Turnover Tax 6% | 0.1115 | 0.0895 | | |
| Dealer Margin | 0.1557 | 0.1557 | 14.85 | 4.50 |
| Retail Trade Turnover Tax. 6% | 0.1276 | 0.1042 | | |
| End user rate | 2.2444 | 1.8396 | 66.50 | 14.80 |
| Price at the gas station | 2.244 | 1.840 | 66.50 | 14.80 |

As per 4 November 2014, until further notice, the new price breakdown for the products Mogas 95, Gasoil LSD, LPG 100 lbs and LPG 20 lbs shall be as follows:

| Products Unit | Mogas 95 NAF/Ltr | Gasoil LSD NAF/Ltr | LPG 100 lbs NAF/Cyl | LPG 20 lbs NAF/Cyl |
|---------------------------------|---------------------|-----------------------|------------------------|-----------------------|
| Purchase Price | 1.3319 | 1.3624 | 50.55 | 10.11 |
| Import Tax LSD | | 0.0000 | | |
| Margin Curoil | 0.0900 | 0.0757 | | |
| Excise Tax | 0.4134 | | | |
| Surplus/Deficit(Recovery) | -0.0039 | 0.0035 | -7.56 | -1.13 |
| Cross-subsidy | -0.0043 | -0.0043 | 8.66 | 1.32 |
| Wholesale Trade Turnover Tax 6% | 0.1101 | 0.0863 | | |
| Dealer Margin | 0.1557 | 0.1557 | 14.85 | 4.50 |
| Retail Trade Turnover Tax. 6% | 0.1261 | 0.1008 | | |
| End user rate | 2.2190 | 1.7801 | 66.50 | 14.80 |
| Price at the gas station | 2.219 | 1.780 | 66.50 | 14.80 |